

**FEDERAL RESERVE BANK
OF NEW YORK**

Fiscal Agent of the United States

[Circular No. **4515**
October 14, 1957]

TIME LIMIT ON PAYMENT OF GOVERNMENT CHECKS

*To All Banking Institutions in the
Second Federal Reserve District:*

The Treasury Department has asked us to advise you that pursuant to Public Law 183, 85th Congress, approved August 28, 1957, checks drawn on the Treasurer of the United States are now payable upon presentment without limitation as to time.

We understand from the Treasury Department that several regulations containing references to the time within which Government checks will be paid are being amended.

ALFRED HAYES,
President.